

RESIDENTIAL MARKET REPORT

# Surrey

June 2024



## Surrey Specialists



**Olga Tarasenko**

B.LING (BACHELOR OF LINGUISTICS), DIBM

604 684 8844 · 705

[olga@kleingroup.com](mailto:olga@kleingroup.com)

## About Surrey

Surrey is a suburb of Vancouver, bordering Langley, Delta and Coquitlam, with approximately 633,234 (2022) residents living in a land area of 633,234 (2022) square kilometers. Currently there are homes for sale in Surrey, with an average price of 1,587,969, an average size of 2,150 sqft, and an average price per square feet of \$739.

## Surrey Neighbourhoods

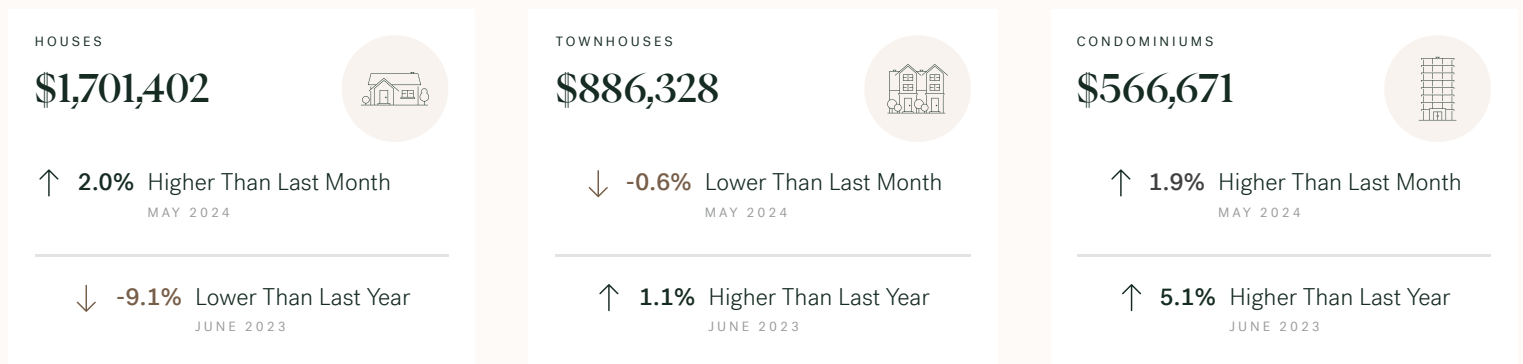
- Bear Creek-Green Timbers
- Bolivar Heights
- Bridgeview
- Cedar Hills
- Clayton
- Downtown Cloverdale
- Crescent Beach
- East Newton
- Elgin Chantrell
- Fleetwood-Tynehead
- Fraser Heights
- Grandview
- Guildford
- Hazelmere
- King George Corridor
- Morgan Creek
- Pacific Douglas
- Panorama Ridge
- Port Kells
- Queen Mary Park
- Royal Heights
- Serpentine
- Sullivan Station
- Sunnyside Park
- West Newton
- Whalley
- White Rock

# June 2024 Surrey Overview

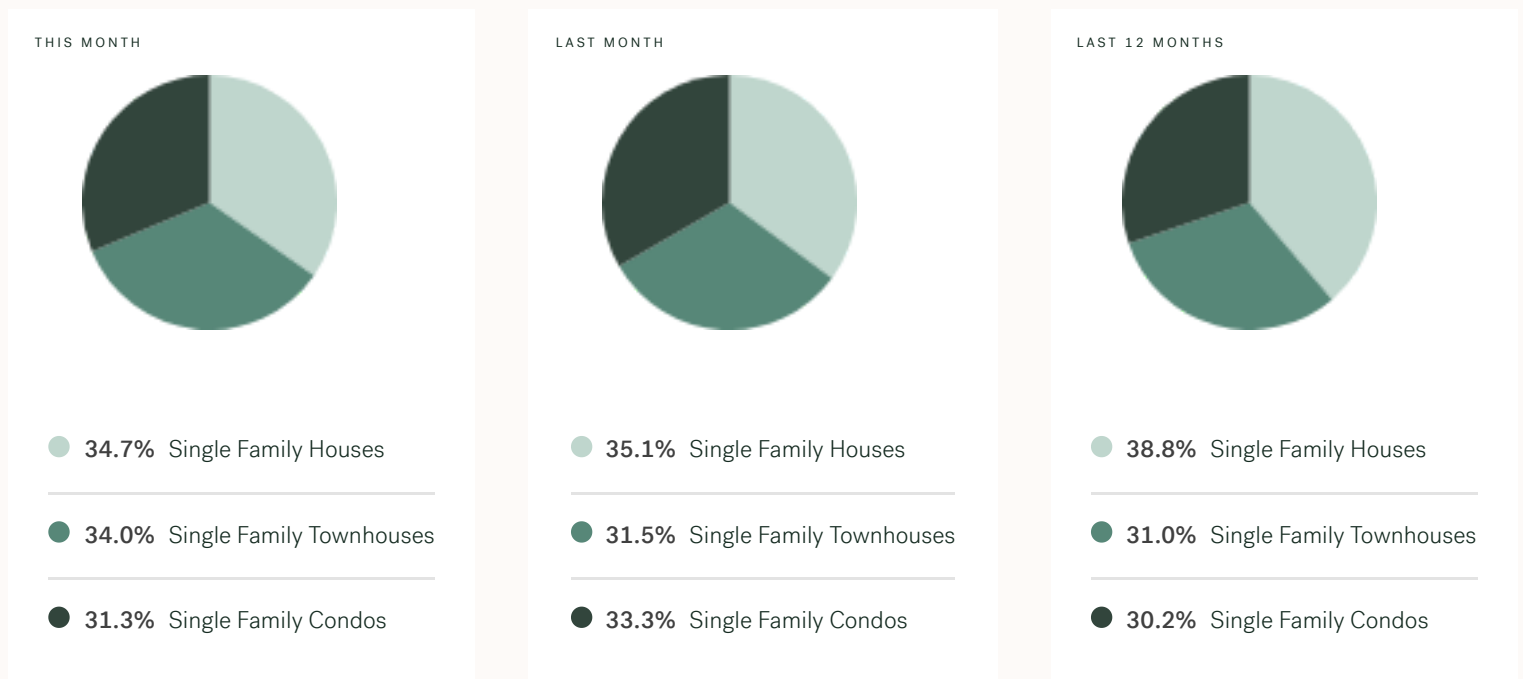
## Sales-to-Active Ratio



## HPI Benchmark Price (Average Price)



## Market Share



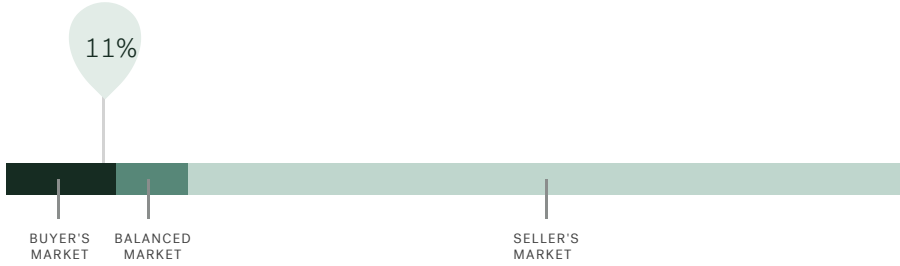
# Surrey Single Family Houses

JUNE 2024 - 5 YEAR TREND

## Market Status

# Buyers Market

Surrey is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.

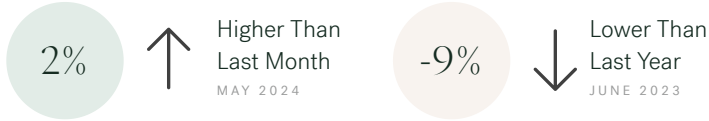


11% Of Single Family House Listings Sold IN PAST 30 DAYS

1,835 Active Single Family House Listings IN PAST 30 DAYS

195 Single Family House Listings Sold IN PAST 30 DAYS

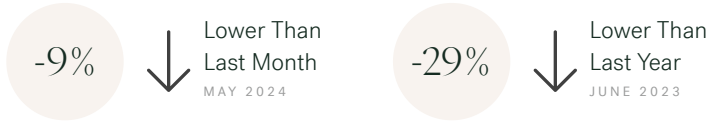
## Summary of Sales Price Change



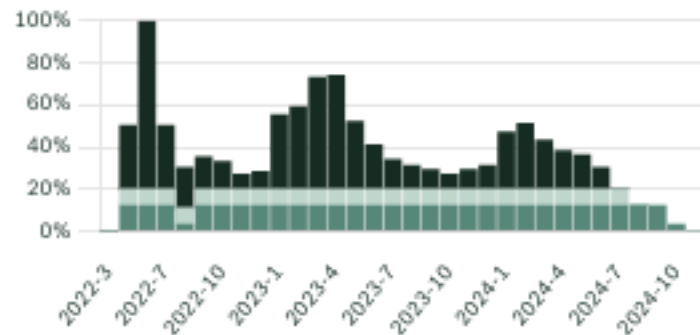
## Sales Price



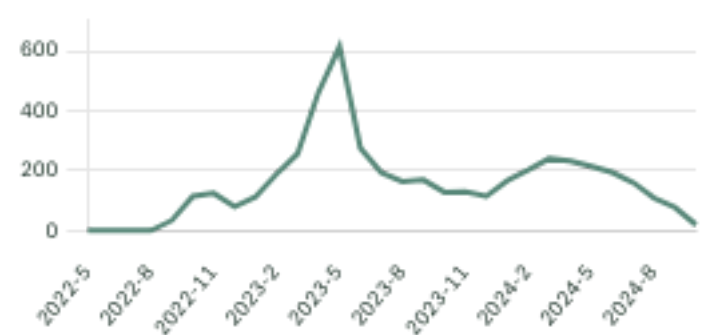
## Summary of Sales Volume Change



## Sales-to-Active Ratio



## Number of Transactions



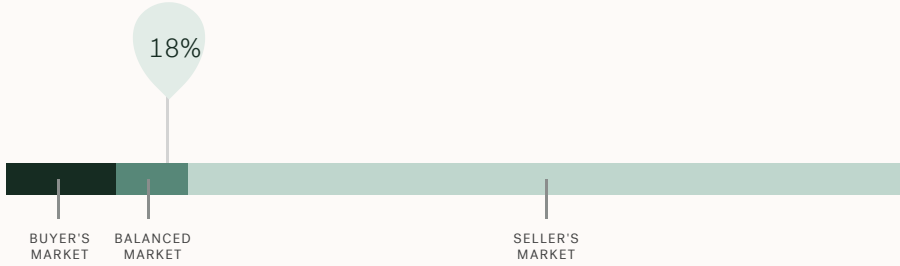
# Surrey Single Family Townhomes

JUNE 2024 - 5 YEAR TREND

## Market Status

# Buyers Market

Surrey is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.

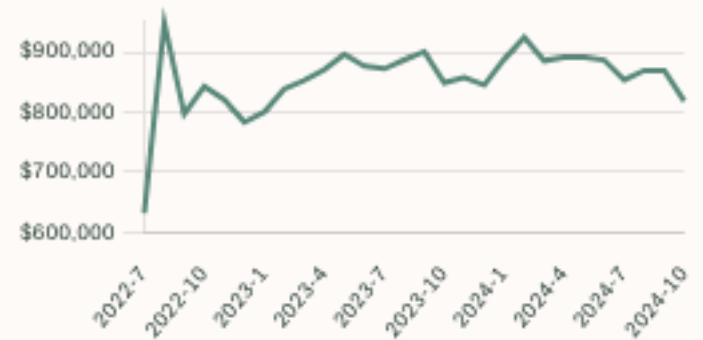


- 18% Of Single Family Townhouse Listings Sold IN PAST 30 DAYS
- 1,052 Active Single Family Townhouse Listings IN PAST 30 DAYS
- 191 Single Family Townhouse Listings Sold IN PAST 30 DAYS

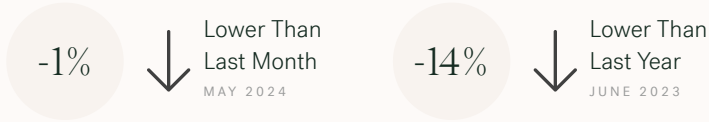
## Summary of Sales Price Change



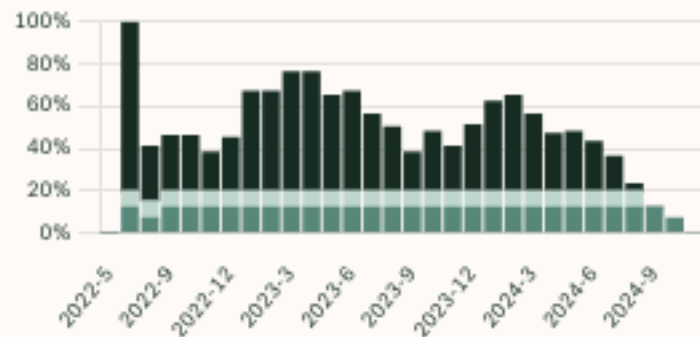
## Sales Price



## Summary of Sales Volume Change



## Sales-to-Active Ratio



## Number of Transactions



# Surrey Single Family Condos

JUNE 2024 - 5 YEAR TREND

## Market Status

# Buyers Market

Surrey is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



- 14% Of Single Family Condo Listings Sold IN PAST 30 DAYS
- 1,249 Active Single Family Condo Listings IN PAST 30 DAYS
- 176 Single Family Condo Listings Sold IN PAST 30 DAYS

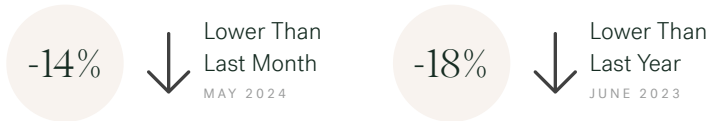
## Summary of Sales Price Change



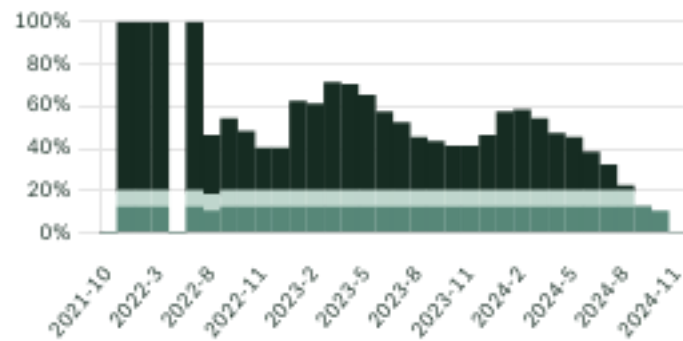
## Sales Price



## Summary of Sales Volume Change



## Sales-to-Active Ratio



## Number of Transactions



# Stay Intelligent. Join our newsletter.

## Subscribe

Get first access to our public and non-public offerings, foreclosures, new projects and other developments.

[kleinresidential.ca](http://kleinresidential.ca)

KLEIN 

Klein Group

Residential  
Commercial  
Pre-Sale  
Property Management

Klein Group

O 604 684 8844  
T 866 352 9311  
F 1 855 684 8844

201 - 2468 Scotia Street  
Vancouver, BC  
Canada V5T 1W5

Brokerage



Royal LePage Westside  
Klein Group